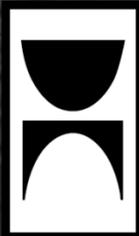


JAT[®]



MIROTONE



Strong Presence In
The South Asian
Region

State-of-the-art R&D
And Innovation

Backward Vertical
Integration

Highest Conversion %
Of Solvent To
Water Based

Professional Expertise
In Emerging Markets

58% Market Share In
The Sri Lankan Retail
Sector

Best Product Quality
Tailor-made For The
Region

Barriers Not Conquered

Infiltration To
Developed Markets

Market
Penetration In
India



MIROTONE

90 Year Brand
Legacy

Loyal Industrial
Customer Base

Long Standing
Professional Expertise In
Developed Markets

Market Leader In New
Zealand For Industrial
Wood Coatings

Top Of Mind Brand
Recall In Australia

Best Product Quality
Tailor-made For The
Region

Opportunities

Relaunch In
Australia

Expansion In The
Retail Sector –
Exterior Water Based

Market Penetration
Through Innovation

24/25



27/28E

Turnover
NZD 7.9 Mn

Relaunching
in Australia
NZD 8.0 Mn

Product
Innovation
NZD 2.7 Mn

Expand Into the
Architectural
Wood Coating
Retail Sector
NZD 3.1 Mn

Expand into
Neighboring
Geographical
Territories
NZD 0.3 Mn

Expected
Organic
Growth
NZD 1.1 Mn

Turnover
NZD 23.1 Mn

Gross
Profit
42%

Centralized Manufacturing and
Sourcing

Backward Vertical Integration
Through Sri Lanka's Acrylic Binder
Plant/ Bangladesh Alkyd Resin Plant

Gross
Profit
59%

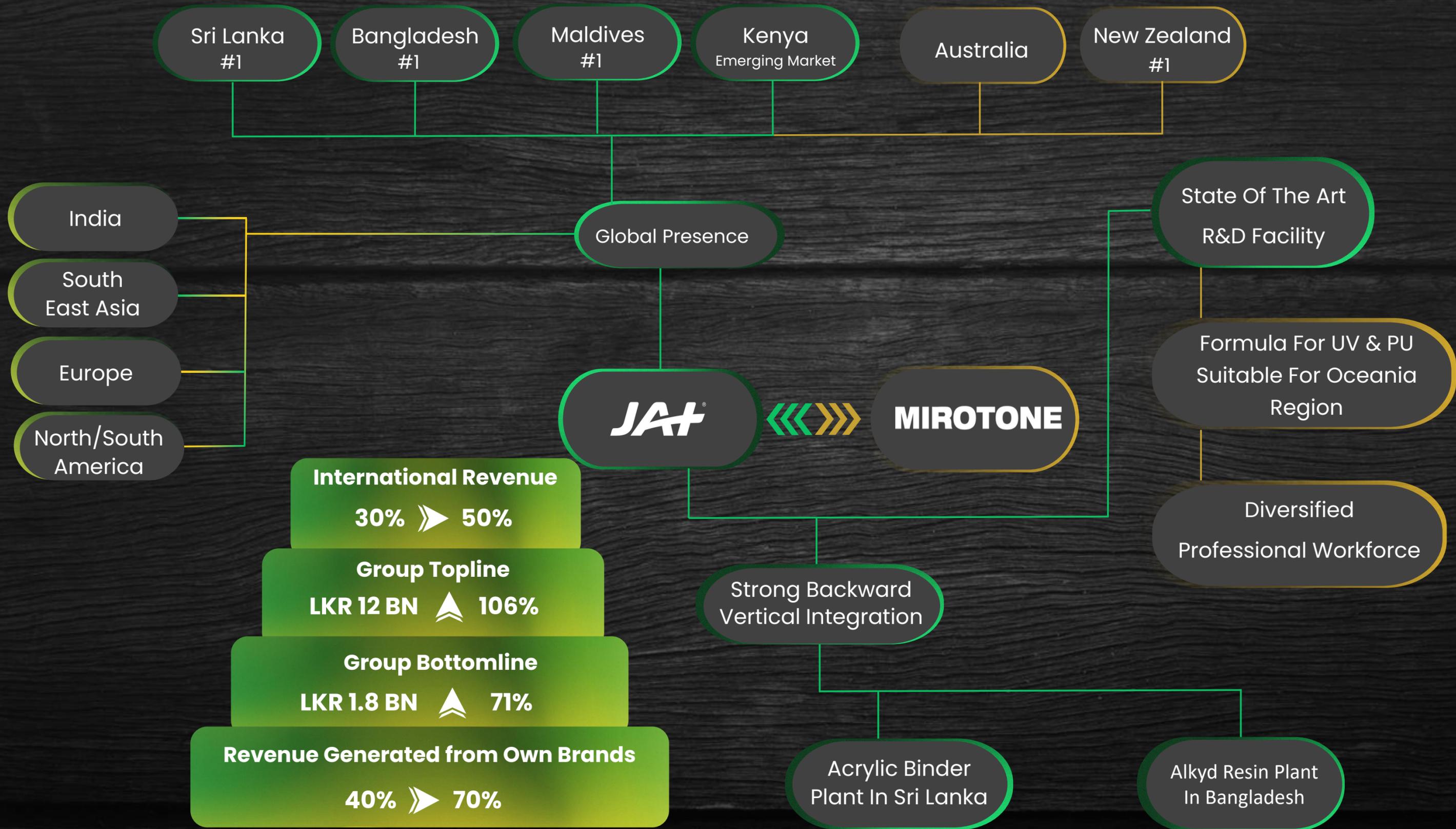
PAT 3%

Capturing Synergies – Centralized
R&D/Support Services

Reduced Cost Of
Capital

PAT 16%

24/25 PAT
x15 times





JAT[®]

**Is On Its Way To Being A
True Sri Lankan Multinational
Company**